

BUDGET AMENDMENT RESOLUTION 2019-03

**A BUDGET AMENDMENT AMENDING THE NAPLES HERITAGE
COMMUNITY DEVELOPMENT DISTRICT GENERAL FUND
BUDGET FOR FISCAL YEAR 2018**

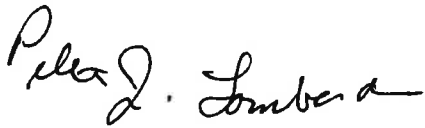
WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of Naples Heritage Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for Fiscal Year 2018, and

WHEREAS, the Board desires to reallocate funds budgeted to reappropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF NAPLES HERITAGE COMMUNITY DEVELOPMENT DISTRICT THE FOLLOWING:

1. The General Fund is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 6th day of November, 2018 and be reflected in the monthly and Fiscal Year End 9/30/2018 Financial Statements and Audit Report of the District.

**Naples Heritage
Community Development District**

By: 
Peter J. Lombardi, Chairman

Attest:

By: 
Justin Faircloth, Secretary

**Proposed Budget Amendment
Exhibit A
For the Period Ending September 30, 2018**

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)
REVENUES					
Interest - Investments	\$ 100	\$ -	\$ 100	\$ 949	\$ 849
Interest - Tax Collector	-	-	-	3	3
Special Assmnts- Tax Collector	79,899	-	79,899	79,900	1
Special Assmnts- Discounts	(3,196)	-	(3,196)	(2,893)	303
TOTAL REVENUES	76,803	-	76,803	77,959	1,156
EXPENDITURES					
Administration					
P/R-Board of Supervisors	5,000	-	5,000	5,000	-
FICA Taxes	383	-	383	383	-
ProfServ-Engineering	1,000	-	1,000	6,095	(5,095)
ProfServ-Field Management	773	-	773	773	-
ProfServ-Legal Services	2,000	-	2,000	4,300	(2,300)
ProfServ-Mgmt Consulting Serv	21,309	-	21,309	21,309	-
ProfServ-Property Appraiser	1,198	-	1,198	1,199	(1)
ProfServ-Web Site Maintenance	618	-	618	618	-
Auditing Services	3,000	-	3,000	2,800	200
Postage and Freight	1,500	-	1,500	1,061	439
Insurance - General Liability	8,911	-	8,911	8,101	810
Printing and Binding	650	-	650	807	(157)
Legal Advertising	2,500	-	2,500	2,175	325
Misc-Bank Charges	620	-	620	546	74
Misc-Assessmnt Collection Cost	1,598	-	1,598	1,540	58
Misc-Contingency	376	-	376	-	376
Misc-Web Hosting	500	-	500	47	453
Office Expense	410	-	410	198	212
Annual District Filing Fee	175	-	175	175	-
Total Administration	52,521	-	52,521	57,127	(4,606)
Field					
Contracts-Aerator Maintenance	682	-	682	-	682
Electricity - Aerator	900	-	900	2,006	(1,106)
R&M-Fence	500	-	500	-	500
Misc-Contingency	12,000	40,000	52,000	42,519	9,481
Total Field	14,082	40,000	54,082	44,525	9,557

**Proposed Budget Amendment
Exhibit A
For the Period Ending September 30, 2018**

ACCOUNT DESCRIPTION	CURRENT BUDGET	PROPOSED AMENDMENT	FINAL BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV/(UNFAV)
<u>Reserves</u>					
Reserve - Fountain	200	-	200	-	200
Reserve - Roads and Lakes	10,000	-	10,000	-	10,000
Total Reserves	10,200	-	10,200	-	10,200
TOTAL EXPENDITURES & RESERVES	76,803	40,000	116,803	101,652	15,151
Excess (deficiency) of revenues Over (under) expenditures	-	(40,000)	(40,000)	(23,693)	16,307
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	-	40,000	40,000	-	(40,000)
TOTAL FINANCING SOURCES (USES)	-	40,000	40,000	-	(40,000)
Net change in fund balance	-	-	-	(23,693)	(23,693)
FUND BALANCE, BEGINNING (OCT 1, 2017)	55,442	-	55,442	55,442	-
FUND BALANCE, ENDING	\$ 55,442	\$ -	\$ 55,442	\$ 31,749	\$ (23,693)