

## NAPLES HERITAGE COMMUNITY DEVELOPMENT DISTRICT (CDD) ASSESSMENT INFORMATION

### Q. How are District assessments determined?

A. Each property owner will pay an annual assessment, levied on the annual property tax bills as non-ad valorem assessments, based on two component costs. One is the capital amount required to amortize the long-term tax-exempt debt assessed against each lot, parcel or acre for the public facilities acquired or constructed by or on behalf of the District. The annual assessment amounts vary in relation to the land class of the property, and to the infrastructure benefit allocated to the property. Currently, Naples Heritage has no capital assessment.

The other is an annual assessment for operations and maintenance (O & M) of Community properties. The amount is the same for all properties regardless of type or location within the community. Each year, the CDD Board of Supervisors advertises for and holds a public hearing to set its budget and the level of assessments. Currently, the Annual O & M assessments for the 2018 fiscal year is \$100.

### Q. How long do residents of Naples Heritage CDD have to pay CDD assessments?

A. Since Naples Heritage does not have a Bond assessment at this time, residents are only subject to the Operations and Maintenance (O&M) assessment. The O&M assessments pay for the ongoing expenses of the District, and will continue as long as the community exists.

### Q. Can I pay off the assessment?

A. Since Naples Heritage does not have any debt, there is nothing to be paid off. The O&M assessment will continue to be levied on the property's taxes for as long as the community exists.

### Q. How is the assessment collected?

A. Assessments are collected uniformly by the Collier County Tax Collector as a "non-ad valorem" assessment on your Collier County Tax bill and are paid directly by the owner or via a mortgage holder escrow, beginning November 1<sup>st</sup> of each year.

**NAPLES HERITAGE CDD  
Comparison of Assessment Rates  
Fiscal Year 2018 vs. Fiscal Year 2017**

Product	FY 2018	FY 2017	Percent Change	Total Units
All Units	\$100.00	\$100.00	0.0%	799